Prediction for Export Growth

3578. SHRIMATI SYEDA ANWARA TAIMUR :
SHRI VIJAY JAWAHARLAL DARDA :
Will the PRIME MINISTER be pleased to state:

(a) whether the Planning Commission predicted in February, 2009 that export growth could be as little as 3 percent during 2009-2010;

(b) whether Government is aware of the predictions of the World Bank in their publication released in February, 2009 'Global Economic Prospects's that world GDP growth was set to contract 1.7 percent during 2008-2009; and

(c) if so, in what manner this position is going to be addressed during 2009-10?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI V. NARAYANASAMY) : (a) The Planning Commission has projected the growth rate of exports to be 3 % during the year 2009-10 based on an internal exercise carried out on the assumption that India's exports depend on the growth rate of advanced economics rather than the growth rate of the World economy.

(b) As per the World Bank's documents "Global Economic Prospects-2009" the real GDP for the world is expected to increase by 0.9% during the year 2009. However, as per the document "Global Development Finance - Charting a Global Recovery" of the World Bank, the real GDP of the world, measured at 2000 Purchasing Power Parity (PPP) weights, is expected to contract by 1.7% during the year 2009.

(c) Government and Reserve Bank of India (RBI) have taken both fiscal and monetary measures in order to sestore the growth momentum, including measures for providing impetus to export sectors as well as manufacturing sector. The fiscal measures, *inter-alia,* include increased plan expenditure, reduction in indirect taxes, levies etc. The monetary and credit related measures taken by the RBI related to provisioning of adequate liquidity and credit delivery, reduction in cash reserve and statutory liquidity ratios (CRR & SLR) for banks, etc. These measures have been supplemented with sector specific credit measures for exports, housing micro and small enterprises and infrastructure.

Package based report of Knowledge Commission

3579. SHRI N.K. SINGH : Will the PRIME MINISTER be pleased to state:

(a) whether Government has announced any package in the form of Stimulus I and Stimulus II based on the recommendations of the National Knowledge Commission;

(b) if so, the salient features of each of the packages; and

(c) the outcome of these packages?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI V. NARAYANASAMY) : (a) Based on the recommendations of the National Knowledge Commission, the Government has not announced any package in the form of Stimulus I and Stimulus II.

(b) and (c) Do not arise.